

PORT OF THE ISLANDS

Community Improvement District

Annual Operating Budget

Fiscal Year 2022

Proposed Budget

August 13, 2021

Port of the Islands Community Improvement District
Statement of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2022 Annual Budget

<i>General Fund</i>	<u>Actual</u> <u>FY 2019</u>	<u>Actual</u> <u>FY 2020</u>	<u>Budget</u> <u>FY 2021</u>	<u>Actual YTD</u> <u>OCT-FEB</u>	<u>Projected</u> <u>MAR-SEP</u>	<u>Total</u> <u>Projected</u> <u>FY 2021</u>	<u>Proposed</u> <u>Budget</u> <u>FY 2022</u>
Revenues							
001.331390.0000 FEMA Reimbursement	-	46,660	-	-	-	-	-
001.361001.0000 Interest Income	14,629	7,290	8,000	1,354	2,000	3,354	4,000
001.363010.0000 Special Assmnts- Tax Collector	319,443	358,567	360,524	291,943	62,744	354,687	354,687
001.363011.0000 Interest - Tax Collector	316	440	112	25	50	75	90
001.363020.0000 Special Assmnts-District Collected	-	-	34,641	-	-	-	34,641
001.363050.0000 Special Assmnts-Uncollectable	-	-	(34,641)	-	-	-	(34,641)
001.363090.0000 Special Assmnts-Discounts	(7,959)	(12,623)	(14,421)	(11,135)	-	(11,135)	(14,187)
001.369900.0000 Other Miscellaneous Revenues	12,583	18,164	5,000	7,092	-	7,092	5,000
Total Revenues	339,012	418,498	359,215	289,279	64,794	354,073	349,590
Expenditures							
Administrative							
001.511001.0000 P/R-Board Of Supervisors	5,800	5,780	7,000	2,700	3,500	6,200	7,000
001.521001.0000 Employment Taxes	504	326	536	223	313	536	535
001.521002.0000 P/R - Processing Fees	370	613	800	297	175	472	500
001.531013.0000 Profserv-Engineering	12,461	11,577	12,000	4,934	7,000	11,934	12,000
001.531023.0000 Profserv-Legal Services	7,974	8,403	12,000	3,416	7,000	10,416	12,000
001.531027.0000 Profserv-Mgmt Consulting Serv	43,394	46,404	44,599	19,182	25,417	44,599	45,937
001.531035.0000 Profserv-Property Appraiser	700	692	4,850	-	1,000	1,000	1,000
001.532002.0000 Auditing Services	3,500	3,500	3,500	-	3,500	3,500	3,500
001.541006.0000 Postage And Freight	68	66	300	195	175	370	350
001.544001.0000 Rental - Meeting Room	225	150	-	-	-	-	-
001.545002.0000 Insurance-General Liability	7,215	8,174	8,000	3,717	4,667	8,384	8,384
001.547001.0000 Printing And Binding	-	-	250	-	-	-	250
001.548002.0000 Legal Advertising	752	1,823	1,000	322	600	922	1,000
001.549001.0000 Miscellaneous Services	367	46	476	126	150	276	450
001.549070.0000 Misc-Assessmnt Collection Cost	6,245	6,935	6,500	6,295	-	6,295	7,000
001.549915.0000 Misc-District Website	-	4,358	1,200	500	700	1,200	1,200
001.551002.0000 Office Supplies	-	-	200	-	-	-	-

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<i>General Fund</i>	<u>Actual</u> <u>FY 2019</u>	<u>Actual</u> <u>FY 2020</u>	<u>Budget</u> <u>FY 2021</u>	<u>Actual YTD</u> <u>OCT-FEB</u>	<u>Projected</u> <u>MAR-SEP</u>	<u>Total</u> <u>Projected</u> <u>FY 2021</u>	<u>Proposed</u> <u>Budget</u> <u>FY 2022</u>
001.554007.0000 Annual District Filing Fee	175	175	175	175	-	175	175
001.566060.0000 Real Estate Taxes	-	-	-	-	-	-	-
Total Administrative	89,750	99,022	103,386	42,082	54,197	96,279	101,281
<u>Operations & Maintenance</u>							
001.534001.0000 Contracts-Field Services	27,520	28,647	22,840	9,516	13,323	22,839	23,524
001.543006.0000 Electricity-Streetlighting	19,045	19,637	19,000	9,966	13,952	23,918	24,000
001.546007.0000 R&M-Renewal and Replacement	12,957	5,421	5,000	2,400	1,000	3,400	5,000
001.546074.0000 R&M-Grounds	3,854	5,262	-	5,128	-	5,128	5,000
001.549069.0000 Misc-Hurricane	-	-	-	-	-	-	-
001.566049.0000 R&M-Storm Water Drainage	5,514	7,452	3,000	11,851	1,500	13,351	13,000
Total Operations & Maintenance	68,890	66,419	49,840	38,861	29,775	68,636	70,524
<u>Landscape & Irrigation</u>							
001.534050.0000 Contracts-Landscape	87,329	83,905	85,524	36,700	49,889	86,589	88,080
001.546139.0000 Utility-Irrigation	11,155	16,474	15,000	7,146	8,750	15,896	15,896
001.566041.0000 R&M-Irrigation	11,101	6,027	15,000	4,138	8,750	12,888	12,888
Total Landscape & Irrigation	109,585	106,406	115,524	47,984	67,389	115,373	116,864
<u>Roads & Sidewalks</u>							
001.546085.0000 R&M-Signage	304	1,191	750	-	438	438	438
001.546138.0000 R&M-Roads & Alleyways	17,797	9,951	19,775	-	11,535	11,535	11,535
Total Roads & Sidewalks	18,101	11,142	20,525	-	11,973	11,973	11,973
<u>Mosquito Control</u>							
001.534051.0000 Contracts-Mosquito Treatment	11,845	4,563	9,375	4,500	5,469	9,969	12,000
001.534052.0000 Chemicals-Mosquito Spray	-	21,010	7,500	6,769	7,000	13,769	10,000
001.546040.0000 R&M-Mosquito Control	-	-	3,065	-	-	-	2,000
Total Mosquito Control	11,845	25,573	19,940	11,269	12,469	23,738	24,000

Port of the Islands Community Improvement District
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Fiscal Year 2022 Annual Budget

<i>General Fund</i>	<u>Actual</u> <u>FY 2019</u>	<u>Actual</u> <u>FY 2020</u>	<u>Budget</u> <u>FY 2021</u>	<u>Actual YTD</u> <u>OCT-FEB</u>	<u>Projected</u> <u>MAR-SEP</u>	<u>Total</u> <u>Projected</u> <u>FY 2021</u>	<u>Proposed</u> <u>Budget</u> <u>FY 2022</u>
<u>Capital Expenditures & Projects</u>							
001.546100.0000 Capital Outlay	-	11,634	-	-	-	-	4,947
001.564110.0000 Utility Meter Replacement	-	-	50,000	-	100,000	100,000	20,000
Total Capital Expenditures & Projects	-	11,634	50,000	-	100,000	100,000	24,947
Total Expenditures	<u>298,171</u>	<u>320,196</u>	<u>359,215</u>	<u>140,196</u>	<u>275,803</u>	<u>415,999</u>	<u>349,589</u>
Excess Revenue Over (Under) Expenditures	<u>40,841</u>	<u>98,302</u>	<u>-</u>	<u>149,083</u>	<u>(211,009)</u>	<u>(61,926)</u>	<u>-</u>
<i>Fund Balance Beginning</i>	762,539	803,373	901,675			901,675	839,749
<i>Fund Balance Ending</i>	803,373	901,675	901,675			839,749	839,749

Port of the Islands Community Improvement District
Statement of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2022 Annual Budget

Water & Sewer Fund

	<u>Actual</u> <u>FY 2019</u>	<u>Actual</u> <u>FY 2020</u>	<u>Budget</u> <u>FY 2021</u>	<u>Actual YTD</u> <u>OCT-FEB</u>	<u>Projected</u> <u>MAR-SEP</u>	<u>Total</u> <u>Projected</u> <u>FY 2021</u>	<u>Proposed</u> <u>Budget</u> <u>FY 2022</u>
<u>Revenues</u>							
202.361001.0000 Interest Income	500	637	700	55	200	255	500
202.361003.0000 Water Revenue	83,078	71,693	84,370	35,084	60,000	95,084	90,000
202.361004.0000 Sewer Revenue	115,420	100,009	125,273	50,451	86,000	136,451	135,000
202.361005.0000 Irrigation Fees	103,477	143,089	140,000	81,857	70,000	151,857	150,000
202.361006.0000 Meter Fees	2,500	2,420	1,500	16,880	7,000	23,880	2,500
202.363010.0000 Special Assmnts- Tax Collector	1,240,329	1,254,421	1,261,242	1,021,342	239,900	1,261,242	1,043,860
202.363011.0000 Interest - Tax Collector	-	1,540	-	86	-	86	-
202.363020.0000 Special Assmnts-District Collected	181,335	-	47,462	-	-	-	47,462
202.363050.0000 Special Assmnts-Uncollectable	(181,335)	-	(47,462)	-	-	-	(47,462)
202.363090.0000 Special Assmnts-Discounts	(49,286)	(44,160)	(50,450)	(38,955)	-	(38,955)	(41,754)
202.369900.0000 Other Miscellaneous Revenues	-	2,603	-	380	-	380	500
Total Revenues	1,496,018	1,532,252	1,562,635	1,167,180	463,100	1,630,280	1,380,606
<u>Expenditures</u>							
<u>Personnel & Administration</u>							
202.511001.0000 P/R-Board Of Supervisors	7,000	5,780	7,000	2,700	3,500	6,200	7,000
202.521001.0000 Employment Taxes	536	391	329	223	192	415	415
202.521002.0000 P/R - Processing Fees	30	613	720	297	175	472	500
202.531002.0000 ProfServ-Engineering	12,500	29,152	18,000	7,239	10,500	17,739	18,000
202.531003.0000 ProfServ-Legal Services	12,500	7,908	12,000	2,689	7,000	9,689	12,000
202.531027.0000 ProfServ-Mgmt Consulting Serv	43,394	46,404	46,116	19,182	26,901	46,083	47,499
202.531035.0000 ProfServ-Property Appraiser	18,482	2,419	11,481	-	6,697	6,697	11,000
202.532002.0000 Auditing Services	3,500	3,500	3,500	-	3,500	3,500	3,500
202.541006.0000 Postage And Freight	700	66	700	361	150	511	700
202.544001.0000 Rental - Meeting Room	350	150	350	-	-	-	-
202.545002.0000 Insurance - General Liability	7,800	8,835	8,386	3,717	4,892	8,609	8,609
202.547001.0000 Printing And Binding	100	-	200	-	-	-	200

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Water & Sewer Fund

	<u>Actual</u> <u>FY 2019</u>	<u>Actual</u> <u>FY 2020</u>	<u>Budget</u> <u>FY 2021</u>	<u>Actual YTD</u> <u>OCT-FEB</u>	<u>Projected</u> <u>MAR-SEP</u>	<u>Total</u> <u>Projected</u> <u>FY 2021</u>	<u>Proposed</u> <u>Budget</u> <u>FY 2022</u>
202.548002.0000 Legal Advertising	1,000	490	1,000	-	1,000	1,000	1,000
202.549001.0000 Miscellaneous Services	2,250	-	2,250	-	1,000	1,000	1,000
202.549002.0000 Utility Billing Postage & Supplies	2,000	3,192	3,100	1,494	1,600	3,094	3,100
202.549009.0000 Misc-Bank Charge	-	5	-	-	-	-	-
202.549070.0000 Misc-Assessmnt Collection Cost	22,130	24,223	22,130	20,327	-	20,327	22,130
202.551002.0000 Office Supplies	200	-	200	-	-	-	200
202.559001.0000 Depreciation Expense	-	-	-	-	-	-	-
202.561003.0000 Telephone - Utility Operations	4,400	3,781	4,400	1,578	2,209	3,787	4,000
Total Personnel & Administration	138,872	136,909	141,862	59,807	69,316	129,123	140,853
<u>Water & Sewer Combined Svcs</u>							
202.549069.0000 Misc-Hurricane	-	-	5,000	-	2,917	2,917	1,000
202.563001.0000 Utility - Electricity	78,000	59,958	76,000	24,842	44,333	69,175	69,176
202.563002.0000 Utility - New connections	3,500	-	1,500	-	875	875	875
202.564001.0000 Contracts-Utility Operations	322,770	322,614	351,948	146,643	205,303	351,946	351,946
202.564033.0000 Contracts-Utility Billing	20,600	24,261	21,218	11,383	12,377	23,760	24,473
202.564034.0000 Contracts-Generator Maint	500	-	500	-	1,500	1,500	1,500
202.566042.0000 R&M-Lift Station	7,000	1,650	22,215	-	30,000	30,000	15,000
202.566043.0000 R&M-Potable Water Lines	19,000	17,353	15,425	-	5,000	5,000	15,000
202.566044.0000 R&M-Water Plant	31,000	18,457	40,000	31,671	1,000	32,671	40,000
202.566045.0000 R&M-Waste Water Plant	16,000	26,953	20,000	28,762	22,000	50,762	20,000
202.566046.0000 R&M-Sewer Lines	5,200	7,579	5,000	586	1,000	1,586	5,000
202.566047.0000 R&M-Backflow Inspection	13,680	22,205	-	-	35,000	35,000	-
202.566048.0000 R&M-Instrumentation	5,000	-	10,000	2,783	4,000	6,783	10,000
202.567000.0000 Misc-Bad Debt	-	271	500	-	292	292	292
202.567001.0000 Misc-Licenses & Permits	3,000	-	3,000	1,000	1,750	2,750	2,750
202.567002.0000 Compliance Sampling	22,150	15,308	16,500	5,861	9,625	15,486	15,486
202.567003.0000 Chemicals-Water Operations	25,000	18,110	25,000	8,736	14,583	23,319	23,319
202.567004.0000 Chemicals-Wastewater Operations	15,000	15,622	15,000	6,861	8,750	15,611	15,611
202.567005.0000 Sludge Disposal	20,000	13,350	15,000	-	9,000	9,000	15,000
Total Water & Sewer Combined Svcs	607,400	563,691	643,806	269,128	409,305	678,433	626,428

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Water & Sewer Fund

	<u>Actual</u> <u>FY 2019</u>	<u>Actual</u> <u>FY 2020</u>	<u>Budget</u> <u>FY 2021</u>	<u>Actual YTD</u> <u>OCT-FEB</u>	<u>Projected</u> <u>MAR-SEP</u>	<u>Total</u> <u>Projected</u> <u>FY 2021</u>	<u>Proposed</u> <u>Budget</u> <u>FY 2022</u>
<u>Debt Service</u>							
202.571001.0000 Principal Debt Retirement	457,157	-	478,500	-	478,500	478,500	-
202.572001.0000 Interest Expense	58,377	30,162	14,594	7,459	7,297	14,756	-
Total Debt Service	515,534	30,162	493,094	7,459	485,797	493,256	-
<u>Capital Expenditures & Projects</u>							
202.564110.0000 Utility Meter Replacement	-	-	275,000	-	160,417	160,417	40,000
202.569000.0000 Capital Outlay-WWTP	-	31,842	8,873	-	5,000	5,000	5,000
Total Capital Expenditures & Projects	-	31,842	283,873	-	165,417	165,417	45,000
Total Expenditures	1,261,806	762,604	1,562,635	336,394	1,129,835	1,466,229	812,281
Excess Revenue Over (Under) Expenditures	234,212	769,648	-	830,786	(666,735)	164,051	568,324

Port of the Islands Community Improvement District
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ASSESSMENTS

UNIT	Operations & Maintenance FY 2021	Operations & Maintenance FY 2022	Percent Change	Water & Sewer FY 2021	Water & Sewer FY 2022	Percent Change	TOTAL FY 2021	TOTAL FY 2022	Percent Change
Hotel Room	395	395	0%	1,022	842	-18%	1,417	1,237	-13%
Condo Unit	395	395	0%	1,362	1,122	-18%	1,758	1,518	-14%
Single Family	395	395	0%	1,703	1,403	-18%	2,098	1,798	-14%
Boat Slip up to 40 feet (water only)	158	158	0%	136	112	-18%	294	270	-8%
Boat Slip up to 40 feet (water & sewer)	158	158	0%	341	281	-18%	499	439	-12%
Boat Slip 40 feet and larger	158	158	0%	681	561	-18%	839	719	-14%